



All systems go for September 1st.

As we've mentioned several times over the past few months, we are in the process of converting the credit union's "core system" — the operational software that powers our products and services. The target date for this upgrade is Tuesday, September 1, 2020.

Our core conversion will help Compass become more efficient in catering to members' needs, allowing us to add new mobile banking services and deliver a more user-friendly experience.

One important thing to note is that while the ways you access your accounts may look and feel different, including getting a new debit card, all member numbers will stay the same.

More information will be mailed to you mid-August, including what to expect before, during, and after the core conversion.

A letter from the CEO.

We're hanging in there. Hoping you are, too.

First and foremost, I'm hoping that you and your loved ones are staying healthy and safe amidst the challenges of the COVID-19 pandemic.

As an essential business, Compass Community Credit Union has remained available to serve our members since the start. Our staff continues to follow all CDC and state guidelines for health and safety. If you haven't been to one of our branches since the "shelter in place" period began, on your next visit you'll notice some of the protective measures we've implemented: doors locked to control occupancy limits, requiring the use of facial coverings, sneeze guards installed at all work stations, etc.

While COVID-19 has brought unprecedented challenges to our country, credit union, staff, and members, I'm happy to report that Compass remains strong and well-capitalized. We are committed to being there for our members in good times and bad, just as we have for the past 69 years.

Sincerely,

Ray F. Litchfield, Chief Executive Officer

Ray F. Litchfield



The Importance of a “Rainy Day Fund”

Like millions of people across the country during the COVID-19 pandemic, many of our members have faced economic challenges and hardships due to reduced or lost income.

Situations like this underscore the importance of having an emergency fund equivalent to 3 to 6 months of living expenses. That means necessities like mortgage/rent payments, car payments, utility bills, food, credit card payments, and other bills you usually pay every month. For example, if your monthly expenses add up to \$3,000, that means you’ll want to keep between \$9,000 and \$18,000 in a savings account to cover them in case of an emergency — like a global pandemic.



Auto loans for every phase of your life.

We offer great rates and personal attention. Visit CompassCCU.org or ask an associate for details.

Things You Probably Never Knew About Money*

- Coins have ridges to protect against counterfeiting.
- A dollar bill only lasts 18 months before it wears out.
- Living presidents are banned from having their faces on currency.
- The first woman to appear on U.S. coins wasn’t even American.
- The U.S. Mint isn’t the only place where money is produced.
- 95% of all the new money being printed is used to replace U.S. dollars that wind up overseas.

*Source: Business Insider
www.businessinsider.com/10-fascinating-facts-about-money-2013-7

Holiday Closures

Monday, September 7 — Labor Day

Just for Fun

RIDDLE: *What is the easiest way to double your money?*
 (See answer below word search)

G	B	A	G	N	E	R	V	L	O	A	N	S	L
N	T	R	L	I	O	A	U	A	G	A	R	G	C
I	Y	T	I	N	U	M	M	O	C	E	I	N	B
K	S	S	N	A	O	L	E	M	O	H	B	I	L
N	C	R	E	D	I	T	U	N	I	O	N	K	S
A	T	A	U	T	O	L	O	A	N	S	I	N	S
B	O	O	T	B	E	N	E	F	I	T	S	A	A
E	B	O	O	S	A	V	I	N	G	S	B	P	
L	N	I	O	G	T	O	S	R	O	B	N	R	M
I	P	G	N	G	M	Y	E	N	O	M	T	E	O
B	N	C	A	L	I	F	O	R	N	I	A	T	C
O	O	G	N	I	K	C	E	H	C	A	K	T	A
M	S	D	B	M	T	A	I	N	A	E	M	E	C
M	N	A	R	I	D	N	A	D	C	O	L	B	I

- CALIFORNIA
- CREDIT UNION
- MOBILE BANKING
- CD AND IRA
- COMPASS
- BETTER BANKING
- COMMUNITY
- MONEY
- SAVING
- RV LOANS
- ATM
- CHECKING
- AUTO LOANS
- BENEFITS
- HOME LOAN

(Riddle Answer: Put it in front of the mirror of course!)

Follow us to stay up to date



Locations

Arcata Branch

1033 G Street, Arcata, CA 95521
 9am – 5pm Monday – Friday
 24-hour ATM access

Henderson Center Branch

2861 E Street, Eureka, CA 95501
 9am – 5pm Monday – Friday
 24-hour drive-up ATM

Corporate Office

321 Wabash Avenue, Eureka, CA 95501
 Phone: 707-443-8662

