

COURTESY PAY

Compass will cover your overdrafts up to \$500, including fees. There is a fee (refer to the current fee schedule) each time we pay an overdraft on your behalf. This is not a line of credit and can be withdrawn at any time without prior notice.

Courtesy Pay may be discontinued: if you fail to maintain your account in good standing, default on any loan or other obligation to us, your account becomes subject to a levy or any legal order, or you do not repay the negative balance in your account within 30 days. If your account is negative for 30 days, we will restrict your debit card.

You must be 18 years or older and your account must be open for 90 days. If you exceed the \$500 total limit, items will be returned for non-sufficient funds (NSF) and you will be charged a fee.

Courtesy Pay covers overdrafts from checks and Automated Clearing House (ACH) transactions. If you opt in, Courtesy Pay will also cover overdrafts from Automated Teller Machine (ATM) withdrawals and everyday debit card transactions.

Opting in means you may overdraw your account using your debit card and you are willing to accept any fees associated with those transactions. Opting out means your debit card will be declined if you have insufficient funds to cover the amount of a transaction.

Transactions subject to an overdraft are based on the “available” balance in your checking account, not the “actual” balance at the time the transaction is posted. The difference between your “available” balance and the “actual” balance is the result of pending activity that has not yet posted to your account (deposits on hold, withdrawals or pre-authorized debit card holds). For example, if your actual balance is \$100 and you have a pre-authorized debit card hold of \$40, your available balance is \$60. Transactions/authorizations will be determined by your available balance of \$60. Transactions in excess of your available balance of \$60 may be paid by Courtesy Pay.

Overdraft protection from your savings account is a less expensive option than an overdraft. Good account management is the best way to avoid overdrafts. Use our mobile banking, Online Banking, and telephone banking services to keep track of your balance.

You have the right to revoke your opt in and may change your election at any time. You can also discontinue Courtesy Pay in its entirety at any time. Simply email us at info@compassccu.org or call 707-443-8662.