

SYNAPSES

Financial information for both sides of your brain



CLOSING COSTS? ZERO. USES? UNLIMITED!

For a limited time, we are covering the appraisal fee and closing costs when you open a Home Equity Loan with us.¹ Not just for home improvements, Home Equity Loans are also great for consolidating bills, paying for college tuition, or purchasing an auto or RV. Visit www.csfecu20.com/heloc for details.

Home Equity Loan
Term: 15 years

6.50%
6.51% APR²

Home Equity Line of Credit
Term: 7-year draw; 22-year repay

4.00%
APR³

¹Appraisal fee and closing costs are waived with a minimum draw amount of \$20,000. Loan or credit line must be open for a minimum of 3 years. Loan or credit line closed prior to 3 years of the open date is subject to reimbursement of all original waived fees and will be added to the payoff balance. ²APR – Annual Percentage Rate. ³Variable Rate: Variable adjusts every January 1 and July 1. Index is the 1 Year-Treasury Bill plus a 1.75% margin rounded up to the nearest quarter percent. Maximum change per change date is 1.00%. Maximum cap is 9.75% APR. Payments are amortized over 22 years or \$100, whichever is greater. Rates and terms effective 08/24/2017 and are subject to change or discontinue without notice. 80% of appraised value less balance of First Mortgage. All rates apply to single family dwellings located in the state of California. The APR is based on a loan amount of \$100,000. Loan approval subject to credit, income and property appraisal. Rate is not locked until final loan approval and offers may be withdrawn at any time. All terms and conditions are subject to change without notice. Call representative for additional details at 800-440-8662.

JANUARY

25

6:00 PM

MARK YOUR CALENDAR! CSFECU ANNUAL MEETING

All members are invited to join us as we kick off the new year at our Annual Meeting on **Thursday, January 25, 2018 at 6:00 pm**. The meeting will be held at the Credit Union office located at 321 Wabash Ave, Eureka.

- ✔ Door prizes for everyone who attends
- ✔ Meet and greet the board, CEO, and staff
- ✔ Quick review of all the upgrades we put in place last year
- ✔ Sneak peek of some things we have coming up

Visit us at csfecu20.com/meeting or call us at 707-443-8662 to RSVP. We look forward to seeing you.

INTERNATIONAL CREDIT UNION DAY

THURSDAY, OCTOBER 19

This year's International Credit Union Day theme illustrates how your credit union and other financial cooperatives serve as catalysts to make different professions, personal choices and career paths real. Dreams Thrive Here...love it!



Stop in the branch the week of **October 16-20** for some refreshments. Refer a friend for membership and you both get to spin our prize wheel for a chance to win some fabulous prizes. Open an account, loan or service and get a spin for each product or service you open.



HOLIDAY BUDGET NEED SOME HELP? CALL US!

If you need a little extra help with your holiday gift budget this year, don't load up on high-rate credit cards that will take forever to pay off. Instead, take advantage of our low-rate Holiday Loan Special and be done in 12 months!

Up to \$5,000 for 12 months at 6.50% APR*

*Annual Percentage Rate. Loan approval subject to credit and income verification. Rates, terms and conditions are subject to change without notice. For a \$2,500 loan with a 12 month term at 6.50% APR, the monthly payment will be \$215.75.

*
**COMING SOON: MOBILE DEPOSIT CAPTURE
TESTING HAS BEGUN — STAY TUNED.
VISIT OUR WEBSITE FOR UPDATES.**
*

CALL FOR NOMINATIONS

The nominating committee of California State & Federal Employees Credit Union reports that there is one individual seeking re-election to the Board of Directors, Dr. Joshua Zender, and one individual seeking re-election to the Supervisory Committee, Audrey Brown. There is also one vacancy on



the Board of Directors. The positions are for a three-year term.

In addition to the candidate nominated, a member age 18 or older may submit a letter of intent for a position on the 2018 election ballot. If you would like to be nominated for the Board of Directors, please submit a letter of intent (including a statement of qualification and biographical data) to the Nominating Committee on or before November 17, 2017. No nominations will be permitted from the floor at the Annual Meeting. If the number of nominees equals the number of positions to be filled, the credit union may declare those nominated and qualified to be elected to the Board of Directors.

If the number of nominees exceed the number of positions to be filled, elections will be determined by a plurality vote by printed ballot, and will occur at the Annual Meeting on January 25, 2018.

NOTE —FROM— THE CEO

Your credit union management and staff is working hard to make CSFECU an even better value in your financial life. Some examples:

- **Budget-stretching low loan rates** are a prime example...right now we're offering 1.99% APR on new and used auto loans.
- Removing fees to create our first-ever **Free Checking**, which gives you the freedom to manage your money the way YOU want.
- Need some extra cash? Right now, we are **waiving fees on Home Equity Loans...** making an already versatile tool an even better value.

Thank you for being the reason CSFECU is here!

Ray F. Litchfield, *Chief Executive Officer*

FREE CHECKING

FREE IS GOOD. FREE CHECKING IS BETTER! COMPLETELY FREE CHECKING MEANS NO MINIMUM BALANCE OR TRANSACTION REQUIREMENTS. FREE CHECKING. IT'S THAT SIMPLE!

HOLIDAYS/CLOSURES

Columbus Day - October 9
Thanksgiving - November 23 & 24
Christmas Day - December 25
New Year's Day - January 1

OFFICE LOCATION

321 Wabash Avenue
Eureka, CA 95501
707-443-8662 • 800-440-8662

OFFICE HOURS

Mon, Tue, Thu, Fri: 9:00-3:00
Wed: 11:30-5:30

WWW.CSFECU20.COM
FACEBOOK.COM/CSFECU20

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